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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement (the “**Announcement**”) dated 6 March 2020 of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) in connection with the meeting of the board of directors (the “**Board**”) of the Company to be held on Friday, 20 March 2020, to consider and approve, among other things, the audited financial statements, the report of the Directors and the report of the auditors of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019, and the payment of a final dividend (if any).

Since the Chongqing leading group for the novel coronavirus pneumonia epidemic prevention and control has adjusted the response level of major public health emergencies from level I to level II from 10 March 2020, to ensure that all directors have sufficient time to consider matters to be approved in this meeting before the Board meeting, including, but not limited to, the results of the Group for the year ended 31 December 2019, the Board hereby announces that the date of the meeting of the Board will be postponed from Friday, 20 March 2020 to Friday, 27 March 2020 at 9:00 a.m. (Beijing time) at Conference Room 305, Jidian Building, No. 60 Middle Section of Huangshan Avenue, Liangjiang New Area, Chongqing City. Apart from this, all other information in the Announcement remains unchanged.

By Order of the Board

Chongqing Machinery & Electric Co., Ltd.*

Wang Yuxiang

Executive Director and Chairman

Chongqing, the PRC

13 March 2020

* *For identification purposes only*

As at the date of the announcement, the executive Directors are Mr. Wang Yuxiang, Ms. Chen Ping and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Mr. Zhang Yongchao, Mr. Dou Bo and Mr. Wang Pengcheng; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.